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News Release

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MAGNECO/METREL OPENS NEW CHINA PLANT

ADDISON, Illinois (June 5, 2006) -- Magneco/Metrel, Inc., announced today the opening of a new production facility in Tianjin, China, for its innovative nanoparticulate refractory technology serving the glass, aluminum, copper, ceramic, iron and steel industries.

"This new, state-of-the-art plant will allow us to meet the burgeoning demand for our Sol-Gel product line in South Korea, Taiwan and China," said Charles Connors, Sr., president of Magneco/Metrel. "As manufacturing continues to grow in these countries, the capability to supply materials in a timely manner will be key to our success in the region."

The 40,000-square-foot (12,192-meter) plant has a production capacity of 2,000 tons per month of high performance, easily applied refractory for use in industrial

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furnace construction and repair.

Magneco/Metrel's Sol-Gel refractory products include the widely used Metpump family of pumpable and shotcrete formulations of colloidal silica bonded monolithic refractory. Compared to low or ultra-low cement bonded castables, Metpump products exhibit superior hot strength, thermal shock and creep resistance properties; excellent erosion and abrasion resistance; high resistance to chemical attack; and increased mechanical strength.

The advanced technology can substantially reduce furnace down time and construction cost, thanks to its pumpability and fast dry-out characteristics. Metpump products can be pumped at rates up to 20 tons per hour, and dry-out time is one-third to one-half that of cement bonded castables. The advanced technology has the highest hot strengths of any monolithic refractories available today.

The superior performance and cost advantages of Metpump products have been demonstrated in glass, ceramic and metallurgical manufacturing worldwide, including direct reduction process, kilns, iron and steel, aluminum, copper, non-ferrous and ferrous foundries and chemicals.

For further information on Magneco/Metrel's new Tianjin

facility or its Metpump refractory products, call 630/543-6660 or visit www.magneco-metrel.com.

Magneco/Metrel is the world's leading developer and producer of advanced refractory technology with headquarters in Addison, Illinois, and facilities in 17 countries worldwide.

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